

We are pleased to sign up for **Benow myBusiness Solution** offered by your company: **Cashless Technologies India Ltd. (CTIL)**, hereinafter referred to as **Company**, as per the terms mentioned below. We understand that by appointing Benow as our merchant aggregator, we authorize Benow to collect payments on our behalf. This will allow us to accept payments digitally from our donors, enabling us to collect the amount through all UPI apps including BHIM using Benow's web based console & cloud based processing platform and enable your settlement service through partner banks. By accepting this Terms & Conditions supersedes all previous discussions & agreements between us.

Description	Periodicity	Value in ₹/%
Annual Setup & Subscription Fee	One year	₹1000 + GST as applicable
Transaction Fees	Per Transaction on value of transaction, deducted daily	Refer to the below table

Mode of Payment	< ₹1000	> ₹1000 - ₹2000 <	> ₹2000
UPI	0.75%		
Debit Card	1%	1%	1%
Credit Card	2%	2%	2%
+ 18% GST applicable per transaction			

Term & Commencement

The term of this subscription shall continue unless terminated by either party with 30-days prior notice, in writing.

Payment Terms

The Company will deduct Transaction Fees from the amount collected on behalf of the MYBUSINESS OWNER and settle the net amount not later than T+1 working days of the transaction date.

Agreed Terms & Conditions

- By subscribing to BENOW MYBUSINESS SOLUTION, the MYBUSINESS OWNER accepts all the terms & conditions mentioned herein and agrees to pay the Company the consideration as mentioned above.
- The Company agrees to provide the necessary training required to help the MYBUSINESS OWNER to successfully use and operate BENOW MYBUSINESS SOLUTION on their mobile phone, tablet or computer for the purpose of providing service to their customers.
- All Dealings between the MYBUSINESS OWNER and the customer shall be subject to the usual ethics and industry standards.
- The MYBUSINESS OWNER agrees to indemnify the company for any loss, damages, claims so raised on the company by any third party, attributable to wrongful acts by the MYBUSINESS OWNER.
- The MYBUSINESS OWNER shall not hold the company (CTIL) responsible for any loss or damage caused to the MYBUSINESS OWNER by using the said application in any manner whatsoever and the MYBUSINESS OWNER agrees not to raise any kind of disputes of any nature whatsoever in that regard.
- The MYBUSINESS OWNER agrees that in no manner whatsoever can the Trademarks/ IPR arising out of the said software be used, copied, transformed or in any manner whatsoever use the same unless authorized by the company.
- The MYBUSINESS OWNER agrees not to tarnish the image of the company in any manner whatsoever.
- Once the MYBUSINESS OWNER receives an SMS stating that a payment has been received, the company guarantees to pay into the MYBUSINESS OWNER's specified bank account the amount due, within 1 to 3 working days of the transaction being complete. In case the MYBUSINESS OWNER does not receive the SMS or notification, it should not assume that the payment has been made by the donor.
- In case of disputes, the MYBUSINESS OWNER will arrive at a settlement with the customer on the value of refund. Once the value is agreed upon, the MYBUSINESS OWNER will pay the amount to Benow immediately and Benow will refund the said amount to the customer.
- All statutory, taxation and legal compliance as per the laws, regulations, notifications have to be done by the MYBUSINESS OWNER at its costs and expenses. GST (18%) or any other levied by the Government shall be due and payable by the MYBUSINESS OWNER alone. The company (CTIL) is not responsible for the same.
- The MYBUSINESS OWNER agrees to maintain confidentiality of all the information so shared with the MYBUSINESS OWNER by the company in course of imparting the training or any other information which comes to the knowledge of the MYBUSINESS OWNER which is termed as confidential by the company.
- The MYBUSINESS OWNER agrees, confirms and authorizes the company to use all the data in any manner whatsoever which comes to the knowledge of the company. Such data can be used by the company for statistics purposes or for keeping an account of the transactions.

Termination

- Either party can terminate this agreement for convenience by giving a 30-day written notice period. All amounts due to the company will be collected forthwith and the service will shut down in an orderly fashion at the end of the 30-day period.



- The company is entitled to terminate this agreement for cause and remove the MYBUSINESS OWNER from the said application and restrain him from doing business on the said application in any manner whatsoever, in the following circumstances:
 - In case of persistent complaints from donors that the MYBUSINESS OWNER is not able or willing to resolve
 - In case of unethical business standards and practice adopted by the MYBUSINESS OWNER
 - Where the company comes to know of any unfair/restrictive practice adopted by the MYBUSINESS OWNER including any illegal activities.

Jurisdiction

Subject to the jurisdiction of courts in India and subject to Indian Laws & other local laws applicable to the state.

Signed By Authorized Signatory